



MICHIGAN HOUSING COUNCIL

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MSHDA-Legal

November 26, 2007

Ms. Mary Levine, Acting Legal Director
Michigan State Housing Development Authority
735 E. Michigan Ave.
Lansing MI 48909

Dear Mary,

Members of the Michigan Housing Council wish to thank you for taking time to meet with us last week to discuss industry concerns with the proposed QAP and loan program changes.

Our membership has taken much time to review and propose reasonable recommendations to the policy reforms brought forth by MSHDA and it is our hope that a consensus will be reached on these issues as they will significantly alter the development process of affordable housing in Michigan.

We also wanted to reiterate that we remain concerned with the 90-year affordability term language included in both the QAP and the loan parameter statements. Our membership is opposed to this requirement and the severe limitations it puts on options that provide for the long term health of a development and the surrounding community.

Again, thank you for meeting with industry leaders on these critical issues. If you have questions or need additional information on our positions, please do not hesitate to contact me.

Sincerely,

Scott Larry
President